

BRINGING TAX CREDIT SCHOLARSHIPS TO NEW JERSEY

What is a Tax Credit Scholarship?

Tax credit scholarship programs create K-12 scholarships for children attending nonpublic schools by providing a tax break for corporations and individuals donating to Scholarship Granting Organizations (SGOs).

How Does it Work?



Taxpayer (primarily corporations) makes a contribution to a Scholarship Granting Organization (SGO)

Provides Scholarships to students

In the proposed bill, one-child New Jersey households with an **income under \$200,000** would be eligible

Who Benefits?

Families

- Allows families to send their children to schools that fit their cultural, religious and educational needs.
- A family of five making \$280k or less would qualify for scholarships under the proposed bill.

The State

- Nonpublic schools contribute billions to the state economy, educate over 10% of the state's children, & save public schools over \$2.5b per year.
- Proposed NJ Scholarship Tax Credit uses private dollars. Any tax revenue reductions come from the general fund – not education budgets.

The Bottom Line:

The "Tax Credit Scholarship" bill creates educational opportunities for our community, easing the burden of tuition, while benefiting the public school system and the state, overall.

The passage of this bill is critical for our families, bringing us one step closer in our efforts to make affordable and sustainable Jewish education a reality.

What You Can do:

1

Donate and become a team captain to inspire others to donate

2

Recruit your network – friends, family and neighbors – for meet and greets with legislators and other engagement opportunities

3

Become a social media ambassador and spread the word

